

September 24, 2021

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: Tokyo Stock Exchange
(First Section) [9438]
Contact: Hiroshi Matsumoto,
Senior managing Director

Notice on Board Resolution regarding Selection of Prime Market under New Market Segments

MTI Ltd. (the “Company”) hereby announces that a meeting of the Board of Directors held on September 24, 2021 resolved to select the Prime Market with the transition to the new market segments of Tokyo Stock Exchange Inc. (“TSE”) scheduled for April 4, 2022. Details are as follows.

The Company received the result of the second assessment from TSE regarding the status of compliance with the continued listing criteria on the new market segments dated September 1, 2021 and confirmed that the Company is in compliance with the continued listing criteria on the Prime Market.

Based on this notification, the Company resolved at a meeting of the Board of Directors held today to select the Prime Market as the market segment to which the Company will belong after the transition to the new market segments and submit an application to TSE.

Going forward, the Company will move forward with the procedures for the application to select the new market segment in accordance with the schedule set by TSE.

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